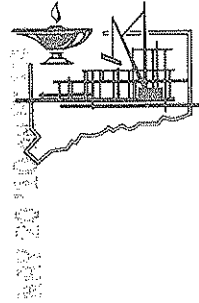


CHEFA

CONNECTICUT HEALTH AND EDUCATIONAL
FACILITIES AUTHORITY



May 11, 2010

Alan Calandro
Director, Office of Fiscal Analysis
Room 5200, Legislative Office Building
300 Capitol Avenue
Hartford, CT 06106

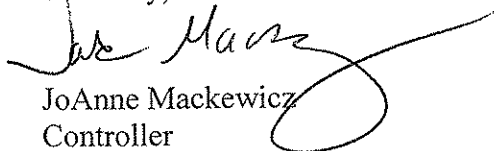
Re: QUASI-PUBLIC AGENCY QUARTERLY REPORTS
Quarter Ended March 31, 2010

Dear Mr. Calandro:

In accordance with P.A. 09-7 — AN ACT IMPLEMENTING THE PROVISIONS OF THE BUDGET CONCERNING GENERAL GOVERNMENT AND MAKING CHANGES TO VARIOUS PROGRAMS, Section 7, attached please find the quarterly financial report for the period ended March 31, 2010.

Please contact our office if you have any questions.

Sincerely,


JoAnne Mackewicz
Controller

2010-05-11

10 Columbus Boulevard • Hartford, CT 06106-1978

Phone (860) 520-4700 • Fax (860) 520-4706

Connecticut Health and Educational Facilities Authority
Summary Statement of Revenues and Expenses for the General Fund
For the Nine Months Ending March 31,

	Year to Date			
	Actual 2010	Budget 2010	Over (Under) Budget	Actual 2009
Revenues				
CHEFA Fees	\$4,591,120	\$4,749,489	(\$158,369)	\$4,624,315
Investment Income	24,045	103,662	(79,617)	283,183
Up Front Fees	36,450	10,000	26,450	53,690
Miscellaneous Income & Recovery	22,605	0	22,605	210,007
Total Revenues	4,674,220	4,863,151	(188,931)	5,171,195
Expenses				
Salaries	1,458,251	1,463,494	(5,243)	1,341,745
Employee Benefits	447,180	464,323	(17,143)	448,151
Operating Expenses	471,698	519,483	(47,785)	479,545
Depreciation	79,136	81,068	(1,932)	74,275
Business and Education	19,612	42,235	(22,623)	24,373
Membership Dues	9,226	10,436	(1,210)	8,480
Outside Services	112,498	113,974	(1,476)	192,951
Total Expenses	2,597,601	2,695,013	(97,412)	2,569,520
Excess of Revenues Over Expenses from Operations	\$2,076,619	\$2,168,138	(\$91,519)	\$2,601,675
Program Related Expense	13,261	292,656	(279,395)	722,471
Excess of Revenues Over Expenses after Program Related Expenses	\$2,063,358	\$1,875,482	\$187,876	\$1,879,204
Transfer To - State of CT	0	0	0	12,250,000
Unrealized Investment Gains (Losses)	0	0	0	0
Excess of Revenues Over Expenses after Program Related Expense, Unrealized Gains (Losses) and Transfers	\$2,063,358	\$2,168,138	(\$91,519)	(\$10,370,796)